

105TH CONGRESS
2D SESSION

S. 1762

To amend the Agricultural Market Transition Act to authorize the Secretary of Agriculture to extend the term of marketing assistance loans.

IN THE SENATE OF THE UNITED STATES

MARCH 16, 1998

Mr. BAUCUS (for himself and Mr. BURNS) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Market Transition Act to authorize the Secretary of Agriculture to extend the term of marketing assistance loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF MARKETING ASSISTANCE**
4 **LOANS.**

5 Section 133 of the Agricultural Market Transition
6 Act (7 U.S.C. 7233) is amended by striking subsection
7 (c) and inserting the following:

8 “(c) EXTENSION.—The Secretary may extend the
9 term of a marketing assistance loan made to producers

1 on a farm for any loan commodity for one 6-month pe-
 2 riod.”.

